

Grey Lynn Business Association

Post AGM' and Member Approved

2026–2027 Budget Plan

Overview of Budget Allocation

The total proposed budget for the 2026–2027 financial year is **\$320,000**, with **no increase** from the previous year. This budget is allocated across four strategic action areas that support the growth, safety, and visibility of the Grey Lynn business precinct:

| Action Area | 2025–2026 | 2026–2027 |
|----------------------------|------------------|------------------|
| Marketing & Promotion | \$120,000 | \$120,000 |
| Business Skills & Networks | \$80,000 | \$80,000 |
| Representation & Influence | \$40,000 | \$40,000 |
| Placemaking | \$80,000 | \$80,000 |
| Total | \$320,000 | \$320,000 |

Note: Overheads of approximately **30%** (including staff, office, accounts, legal, etc.) are costed into each area. Detailed deliverables for each category are outlined in the 2026–2027 Business Plan.

Targeted Rate Grant Funding Model

To fund the BID programme, all commercial properties within the Grey Lynn BID boundary will contribute via a **targeted rate**. This is calculated using a **hybrid model** that combines a flat rate with a percentage of the property's capital value.

Formula:

Targeted Rate = \$500 + (Capital Value × 0.0008952)

- **Minimum Rate per Property:** \$500 annually
- **Total Targeted Rate Grant Income:** \$320,000 per annum
- **Start Date:** July 2026

Distribution Across Properties:

Out of **405 commercial properties**, the expected rate contributions are:

- **40%** will pay **less than \$700**
- **23%** will pay **\$700–\$799**
- **17%** will pay **\$800–\$999**
- **17%** will pay **\$1,000–\$1,999**
- **3%** will pay **\$2,000 or more**

This model ensures fairness by scaling contributions based on property value while maintaining a minimum base rate to support essential BID operations.

Our BID formula delivers an annual BID-related rates component where:

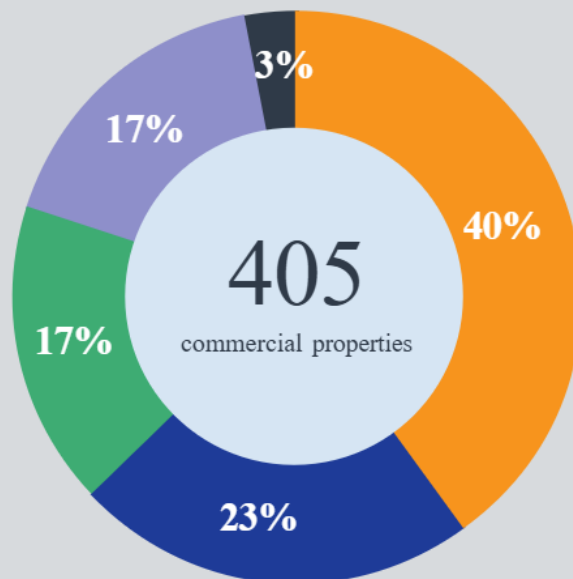
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Governance & Compliance

This budget was approved by resolution at the 2025 Annual General Meeting and is supported by the signed **Mandatory Governance Declaration** submitted to Auckland Council.

The BID targeted rate grant will be used **solely** to deliver the 2026–2027 Business Plan, in accordance with the BID Policy. No portion of the grant will be used to secure or repay loans unless approved by members at a General Meeting.

Auckland Council will disburse the grant **quarterly** (July, October, January, April), with **no GST applicable** to these payments.

The Grey Lynn Business Association commits to submitting **annual accountability compliance reports**, including financial statements and performance updates, as required by the BID Policy.

Any **unspent or accumulated funds** will be transparently reported and allocated in accordance with section 2.6.3 of the BID Policy, ensuring responsible financial stewardship and alignment with member priorities.